

COURTESY PAY OPT-IN/OPT-OUT FORM
WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in these ways:

- Courtesy Pay allows us to consider overdrawing your account and comes with a per transaction fee each time it is accessed.
- We also offer overdraft protection plans, such as a link to a savings account or Line-of-Credit, which may be less expensive than Courtesy Pay. For more information on these plans, please contact us at 1-855-320-6767 or 205-956-0678.

What are the Courtesy Pay overdraft practices that are possible with my account?

At our discretion, we can authorize to pay overdrafts on your checking account for the following types of transactions:

- Checks and other transactions, such as automatic monthly mortgage and insurance payments
- Reoccurring debit card transactions, such as monthly subscriptions and other prearranged payments
- Automatic bill payments

We will not authorize and pay overdrafts using Courtesy Pay for the following types of transactions unless you ask us to by electing “Yes” on the form below:

- *ATM transactions*
- *Everyday debit card transactions*

You must “**opt-in**” for us to consider approving these types of transactions, otherwise, your transaction will be declined. Courtesy Pay overdrafts are authorized and paid at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

What fees will I be charged if Railroad Federal Credit Union pays my overdraft?

Under our Courtesy Pay overdraft practices:

- We will charge you a fee of **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Railroad Federal Credit Union to consider authorizing and paying overdrafts on my ATM and everyday debit card transactions?

If you want us to consider authorizing and paying overdrafts on ATM and everyday debit card transactions, you must complete the section below and present it our office or mail it back to us at Railroad Federal Credit Union, P.O. Box 100185, Irondale, AL 35210.

Yes, I want Railroad Federal Credit Union to consider authorizing and paying overdrafts on my ATM and everyday debit card transactions.

No, I do not want Railroad Federal Credit Union to consider authorizing and paying overdrafts on my ATM and everyday debit card transactions.

Signature

Account Number

Date